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A3P welcomes \$72 million investment in plantation-based sawmilling



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A3P welcomes today's opening of a \$72 million sawmilling operation in Northern Tasmania that will create at least 100 direct new jobs.

A3P CEO Mr Neil Fisher said the major investment by Forest Enterprises Australia (FEA) demonstrates the company's strong confidence in the future of Australia's sustainable plantation processing industry.

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"Forest Enterprises Australia's new sawmilling operation will provide a major economic boost to Northern Tasmania's plantation processing industry

"This \$72 million investment represents a strong confidence in the future of value-adding to Australia's sustainable plantation resource.

"Families living in Northern Tasmania will benefit from at least 100 new jobs directly on site and an additional 200 extra jobs in the area.

"A3P calls on Governments and industry to work together to provide the policy settings that encourage investments in Australia's plantation products and paper industry, an industry which operates under world class environmental standards", he said.

FEA's new sawmilling operation is expected to produce 140,000 cubic metres of finished timber in its first year, rising to 250,000 cubic metres by the third year.

It will produce the company's new BassPine range of softwood timber products, with multiple uses for building, construction and joinery.

FEA is a member of A3P.

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Further information

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