

Thursday 01/05/2008 – For Immediate Release

A3P congratulates member company New Forests on sale of minority equity position

A3P, the industry council representing the plantation products and paper industry, today congratulates its member company New Forests Pty Limited on the announcement it has reached agreement on the sale of a minority equity position in the company to Generation Investment Management.

Representing Australia's plantation products and paper industry, A3P CEO Mr Neil Fisher said "A3P congratulates New Forests on today's announcement.

"This agreement will enable New Forests to explore and create new opportunities in the area of environmental and ecosystem-based markets and assist them to build out their global business.

"New Forests value their intellectual property and business models and this venture will ensure the progression of a new era in smart forestry.

"A3P applauds New Forests for being at the forefront of this new era." He said.

New Forests was created by David Brand in 2005. It is an international forestry investment management and advisory business and specialises in institutional and private equity investments that generate returns from traditional timber products and from environmental assets, such as carbon, biodiversity and water.

For more information on A3P's member companies please visit <http://www.a3p.asn.au/A3P%20Members.html>

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Further information

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