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A3P welcomes proposal for \$40 million timber facility in Bombala

A3P has today welcomed Willmott Forests' proposal to build a \$40 million timber processing facility in Bombala in joint venture with Dongwha Holdings.

The construction of the proposed facility, which would provide significant benefits to the Bombala region, is subject to the successful tender for Forests NSW's softwood plantation resource in the Monaro region.

A3P CEO Mr Neil Fisher said the rapidly maturing softwood plantation resource at Bombala provides an important opportunity for further investment in Australia's sustainable plantation industry.

"Willmott Forests' proposed timber processing facility would provide a major economic boost to the Bombala region.

"With more than 25 years of local experience, Willmott Forests has both the capacity and the expertise to secure the Bombala region as a world-class timber processing hub.

"Both Willmott Forests and Dongwha Holdings have indicated an additional \$125 million in investment for particleboard and bioenergy production.

"Other companies may also present exciting tenders for the Bombala resource and A3P trusts such proposals will be carefully evaluated in the course of the tender process.

"A3P welcomes the strong level of confidence in the future of Australia's vibrant and growing plantation processing industry", he said.

Willmott Forests is a member of A3P.

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Further information

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